

Local Market Update for October 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



South Burlington

Chittenden County

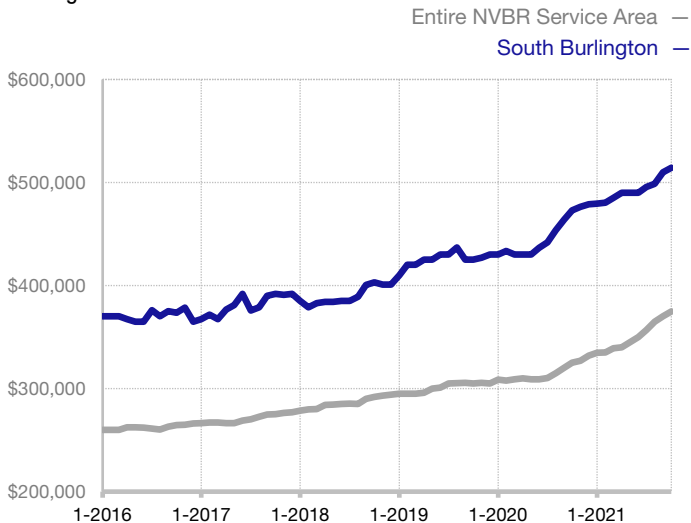
Single-Family	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
Key Metrics						
New Listings	18	11	- 38.9%	193	180	- 6.7%
Closed Sales	15	22	+ 46.7%	150	172	+ 14.7%
Median Sales Price*	\$442,501	\$471,432	+ 6.5%	\$480,250	\$523,817	+ 9.1%
Percent of Original List Price Received*	98.9%	101.2%	+ 2.3%	98.8%	104.1%	+ 5.4%
Days on Market Until Sale	17	23	+ 35.3%	38	22	- 42.1%
Inventory of Homes for Sale	30	15	- 50.0%	--	--	--
Months Supply of Inventory	1.9	0.9	- 52.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
Key Metrics						
New Listings	15	12	- 20.0%	181	193	+ 6.6%
Closed Sales	28	19	- 32.1%	181	155	- 14.4%
Median Sales Price*	\$285,450	\$310,000	+ 8.6%	\$245,000	\$275,000	+ 12.2%
Percent of Original List Price Received*	101.0%	105.7%	+ 4.7%	100.2%	103.7%	+ 3.5%
Days on Market Until Sale	40	44	+ 10.0%	38	28	- 26.3%
Inventory of Homes for Sale	22	6	- 72.7%	--	--	--
Months Supply of Inventory	1.3	0.3	- 76.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

