

Local Market Update for July 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Burlington

Chittenden County

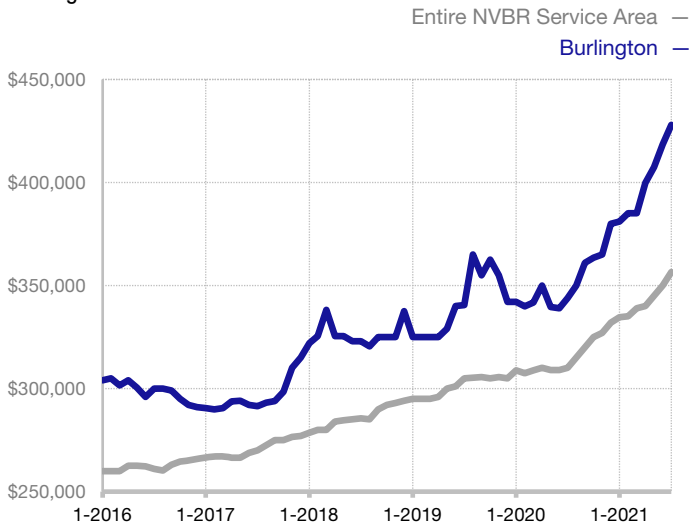
Single-Family	July			Year to Date		
	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
Key Metrics						
New Listings	32	19	- 40.6%	127	133	+ 4.7%
Closed Sales	22	28	+ 27.3%	87	108	+ 24.1%
Median Sales Price*	\$369,050	\$443,500	+ 20.2%	\$350,000	\$450,500	+ 28.7%
Percent of Original List Price Received*	97.3%	104.3%	+ 7.2%	97.8%	102.3%	+ 4.6%
Days on Market Until Sale	54	16	- 70.4%	47	17	- 63.8%
Inventory of Homes for Sale	22	12	- 45.5%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
Key Metrics						
New Listings	17	10	- 41.2%	73	65	- 11.0%
Closed Sales	22	16	- 27.3%	62	59	- 4.8%
Median Sales Price*	\$281,250	\$420,000	+ 49.3%	\$310,500	\$292,000	- 6.0%
Percent of Original List Price Received*	98.2%	103.8%	+ 5.7%	100.1%	100.2%	+ 0.1%
Days on Market Until Sale	31	16	- 48.4%	36	29	- 19.4%
Inventory of Homes for Sale	14	3	- 78.6%	--	--	--
Months Supply of Inventory	1.4	0.3	- 78.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

