

Local Market Update for July 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



South Burlington

Chittenden County

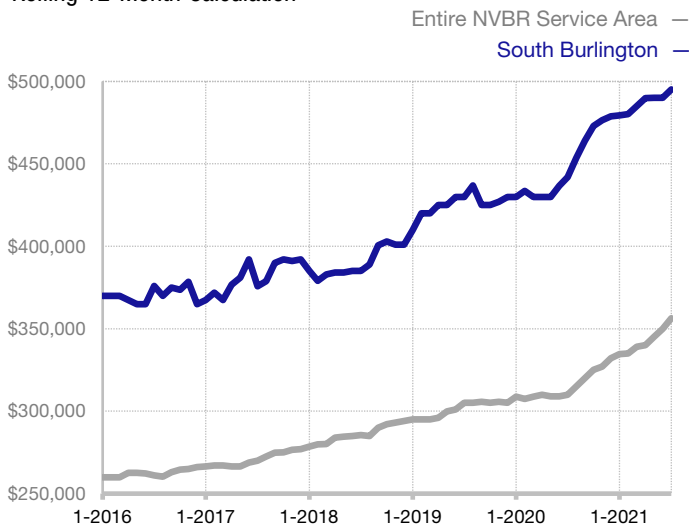
Single-Family	July			Year to Date		
	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
Key Metrics						
New Listings	25	19	- 24.0%	130	123	- 5.4%
Closed Sales	25	24	- 4.0%	89	105	+ 18.0%
Median Sales Price*	\$489,540	\$556,000	+ 13.6%	\$470,900	\$513,500	+ 9.0%
Percent of Original List Price Received*	99.7%	104.7%	+ 5.0%	98.8%	103.2%	+ 4.5%
Days on Market Until Sale	31	15	- 51.6%	48	24	- 50.0%
Inventory of Homes for Sale	31	13	- 58.1%	--	--	--
Months Supply of Inventory	2.0	0.8	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

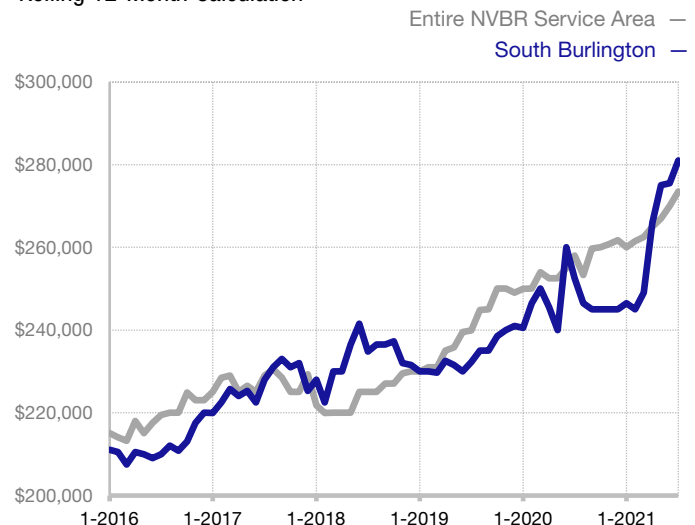
Townhouse-Condo	July			Year to Date		
	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
Key Metrics						
New Listings	28	18	- 35.7%	129	139	+ 7.8%
Closed Sales	27	24	- 11.1%	105	94	- 10.5%
Median Sales Price*	\$222,500	\$281,500	+ 26.5%	\$238,000	\$297,500	+ 25.0%
Percent of Original List Price Received*	101.1%	103.3%	+ 2.2%	99.7%	103.3%	+ 3.6%
Days on Market Until Sale	17	7	- 58.8%	37	33	- 10.8%
Inventory of Homes for Sale	28	18	- 35.7%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Current as of August 10, 2021. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported. All data from NNEREN®. Report © 2021 ShowingTime. Sponsored by NorthCountry, www.northcountry.org Percent changes are calculated using rounded figures. Sponsored by NorthCountry, www.northcountry.org.