

Local Market Update for May 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

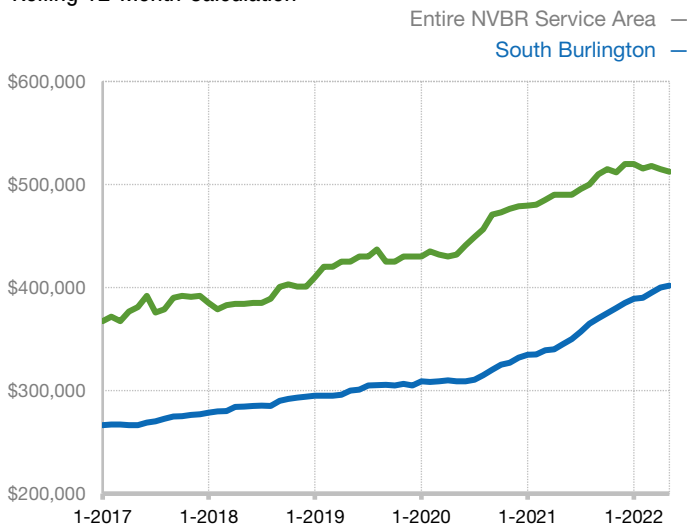
| Single-Family | May | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 5-2021 | Thru 5-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 22 | 14 | - 36.4% | 89 | 67 | - 24.7% |
| Closed Sales | 13 | 14 | + 7.7% | 58 | 45 | - 22.4% |
| Median Sales Price* | \$513,500 | \$492,500 | - 4.1% | \$517,164 | \$465,000 | - 10.1% |
| Percent of Original List Price Received* | 100.7% | 110.0% | + 9.2% | 102.3% | 106.9% | + 4.5% |
| Days on Market Until Sale | 38 | 37 | - 2.6% | 34 | 25 | - 26.5% |
| Inventory of Homes for Sale | 20 | 15 | - 25.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.1 | 0.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | May | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 5-2021 | Thru 5-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 15 | 19 | + 26.7% | 91 | 74 | - 18.7% |
| Closed Sales | 10 | 17 | + 70.0% | 55 | 69 | + 25.5% |
| Median Sales Price* | \$308,000 | \$325,000 | + 5.5% | \$282,000 | \$330,000 | + 17.0% |
| Percent of Original List Price Received* | 103.6% | 106.3% | + 2.6% | 102.8% | 107.5% | + 4.6% |
| Days on Market Until Sale | 5 | 7 | + 40.0% | 37 | 24 | - 35.1% |
| Inventory of Homes for Sale | 20 | 11 | - 45.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 0.7 | - 36.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

